# RESIDENTIAL FINANCING OPTIONS

The District provides an option for **existing** residences to finance applicable <u>connection charges</u> through a long term contract including:

- SDC System Development Charge
- LFC Local Facilities Charge

This process requires a property title search, down payment and monthly installments.

In addition, the District has the Side Sewer Assistance Program, providing a financing option for the private onsite connection of the existing residence to the service lateral in public right-of-way.

No financing is available for amounts due associated with a Developer Latecomer Reimbursement. Those charges are collected and returned directly to the Developer who incurred the costs of construction.

## **FINANCING FEES:**

Clark Regional Wastewater District can finance up to 90% of the SDC and applicable LFC or District Lateral Construction Charges. Payment of 10% of the connection charges, financing fees, and permit fees are required prior to permit issuance. Permit fees are not financeable.

# **Financing Fees**

- \$216.80 Title Search Fee
- \$207.00 Recording Fee
- \$ 30.00 Administrative Charge for Ten-year Financing
- \$ 15.00 Administrative Charge for Five-year Financing

#### Permit Fees

- \$110.00 Gravity Service
- \$250.00 Alternative Systems

More information is available by contacting the Finance Department at (360) 750-5876.

### **FINANCING TERMS**

- Ten-year contract option Term rate = prime + 3%
- Five-year contract option Term rate = prime + 1.5%

# **Please Note:**

Contracts under these provisions become a lien against the property and are subject to foreclosure for non-payment of required installments.



If you have any questions regarding this information, please contact:

Clark Regional Wastewater District

**Finance Department** 

8000 NE 52 Court Vancouver, WA 98665

(360) 750-5876 Fax (360) 750-7570

Or through our website at

www.crwwd.com



**SEWER FEES & CHARGES** 



